Senate Study Bill 1102 - Introduced

SENATE FILE	
ВУ	(PROPOSED COMMITTEE ON
	STATE GOVERNMENT BILL BY
	CHAIRPERSON DANIELSON)

A BILL FOR

- 1 An Act concerning business interest limitations for holders of
- a brewer's certificate of compliance and making penalties
- 3 applicable.
- 4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

S.F.

- 1 Section 1. Section 123.135, Code 2013, is amended by adding
- 2 the following new subsection:
- 3 NEW SUBSECTION. 4A. It shall be unlawful for any holder
- 4 of a brewer's certificate of compliance to have any interest,
- 5 directly or indirectly, in the business of a class "A" or a
- 6 class "AA" permittee.
- 7 EXPLANATION
- 8 This bill makes it unlawful for a holder of a brewer's
- 9 certificate of compliance to have any interest in the business
- 10 of a class "A" or a class "AA" permittee. A violation of this
- 11 new provision subjects the holder to a civil penalty of no more
- 12 than \$1,000 or suspension of the brewer's certificate for no
- 13 more than one year, or both.